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Cytec Announces Price Increases on Amino and Phenolic Resins in North and South America

West Paterson, NJ, September 8, 2006 — Cytec Industries Inc. (NYSE:CYT) announced that it is increasing prices in North and South America of its CYMEL[®], AEROTEX[®], MELURAC[®] and CYREZ[®] amino resins, and of its ALNOVOL[®] phenolic resins. The increases will take effect on September 15, 2006.

These increases will apply as follows:

- US \$0.08/lb for CYMEL[®] conventional urea, melamine benzoquanamine and glycoluril resins
- US \$0.08/lb for CYMEL[®] high solid urea resins
- US \$0.10/lb for CYMEL[®] and CYREZ[®] hexamethoxymethylmelamine (HMMM)
- US \$0.14/lb for CYMEL[®] high imino, partially alkylated and mixed ether resin
- US \$0.08/lb for AEROTEX[®] and MELURAC[®] amino resins
- US \$3.00/lb for ALNOVOL[®] PN430
- US \$0.10/lb for phenol-novolak and all other grades of ALNOVOL[®] phenolic resins

All of the increases are necessary to offset the double-digit increases in the cost of methanol, and the combined impact of the associated costs of key derivatives, such as formaldehyde, as well as related oxo-alcohol products.

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Also, because of the general methanol shortage in North America and actions by a raw material supplier subjecting Cytec to allocation, Cytec is implementing a 100 percent allocation policy immediately. Customer order patterns for the previous seven months will be examined, and will form the basis of allocations per month of future orders.

Corporate Profile

Cytec Industries Inc. is a global specialty chemicals and materials company focused on developing, manufacturing and selling value-added products with pro forma sales in 2005 of approximately \$3.2 billion. Our products serve a diverse range of end markets including aerospace, adhesives, automotive and industrial coatings, chemical intermediates, inks, mining, plastics and water treatment. The Company uses its technology and application development expertise to create chemical and material solutions that are formulated to perform specific and important functions for our customers.

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