

Information

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Cytec Announces Global Price Increases on Powder Coating Resins

West Paterson, NJ, October 17, 2006 – Cytec Industries Inc. (NYSE:CYT) announced today that effective November 1, 2006, it is increasing globally the prices of its entire range of CRYLCOAT[®] powder coating resins and ADDITOL[®] additives for powder coatings.

Price increases will be implemented as follows:

0.10 €/kg for Europe, Middle East and Africa

0.04 US \$/lb for the Americas

0.10 US \$/kg for Asia (excluding VAT for China).

The powder coating resins business remains under severe cost pressure despite recent pricing initiatives and implementation of cost-saving measures. Further price increases are necessary to fully compensate for today's raw materials costs levels and restore profitability.

Cytec remains committed to the powder coating resins business and to providing the best-in-class level of service to its customers on a consistent global basis. Having the right capacity to meet the strong current and future demand is key to achieving this goal. The business will continue monitoring feedstock prices so that it can fully maintain healthy business conditions.

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Corporate Profile

Cytec Industries Inc. is a global specialty chemicals and materials company focused on developing, manufacturing and selling value-added products. Our products serve a diverse range of end markets including aerospace, adhesives, automotive and industrial coatings, chemical intermediates, inks, mining and plastics. We use our technology and application development expertise to create chemical and material solutions that are formulated to perform specific and important functions in the finished products of our customers.

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